

WORKER COOPERATIVE AND SPECIFIED COOPERATIVE CORPORATION SHARES ANNUITANT DECLARATION

I, _____, the Annuitant of a Canadian Worker Co-operative Federation Self-Directed TFSA Plan number _____, (my "Plan") confirm that I want to purchase _____ (number of shares) of _____ (name of cooperative) for a purchase price of \$_____.

I understand that the total of all classes of shares of this cooperative or any related cooperative, both inside my registered plans and outside my registered plans PLUS the total of all classes of shares of this cooperative owned by a person that does not deal at arm's length with me, is less than 10% of the issued shares of any class of this cooperative or any related cooperative.

I hereby confirm that the total of all classes of shares of this cooperative or any related cooperative, or related cooperative, owned by me (as a beneficial owner inside a registered plan and/or outside a registered plan) PLUS the total of all classes of shares of this cooperative owned by a related person is less than 10% of the issued shares of any class of this cooperative or any related cooperative.

I understand that it is my responsibility to ensure this maximum is not exceeded and that if this maximum is exceeded, the shares of this cooperative will be deemed a *prohibited investment* for my Self-Directed TFSA. As a result, I am liable outside my Self-Directed TFSA to the CRA for a tax penalty of 50% of the FMV of those shares PLUS a tax penalty of 100% on any income earned on those cooperative shares.

Dated: _____

(Annuitant's Signature)

(Witness)