

Vancouver Renewable Energy Co-operative











First Grid-tie System in North Vancouver



Electrical net-zero home



BC's Solar Energy Leader Since 2004

- First contractor installed grid-tie PV in BC
- First net-zero electrical home in BC
- First commercial PPA in BC
- First community owned solar investment project in BC
- Northernmost grid-tie PV in the Americas





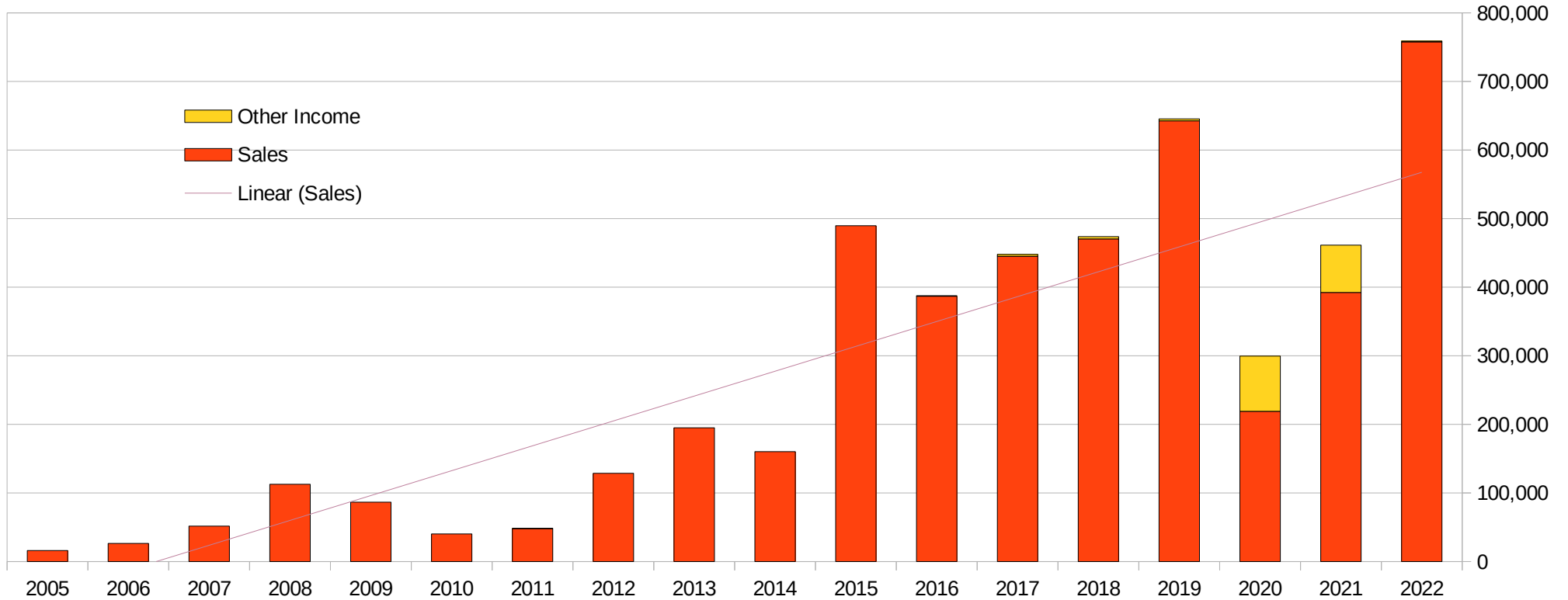
BC's Solar Energy Leader Since 2004

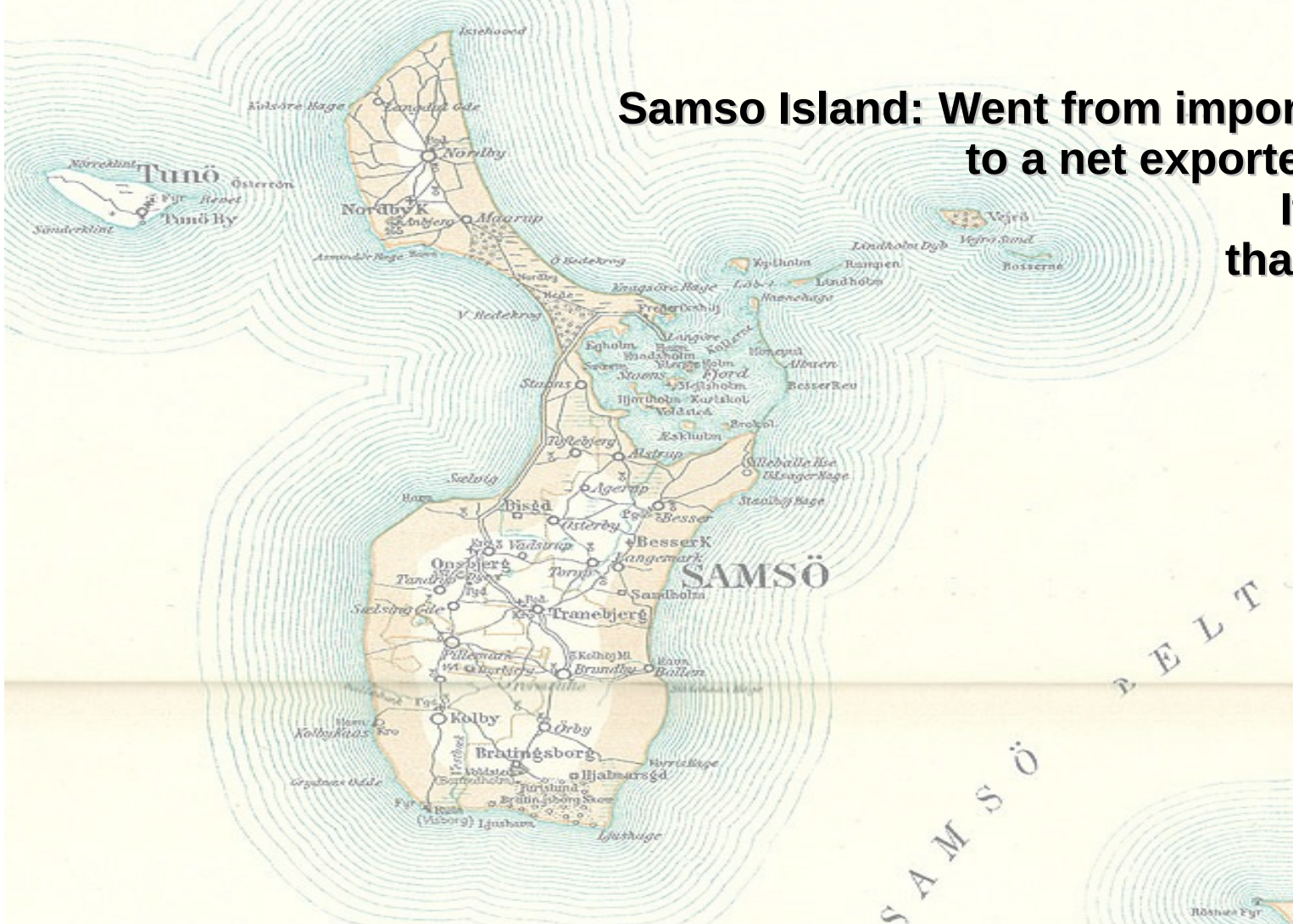
- PV for 2020 CAGBC Inspiring Home winner
- PV for the most northern net-zero passiv haus in BC





VREC Revenue

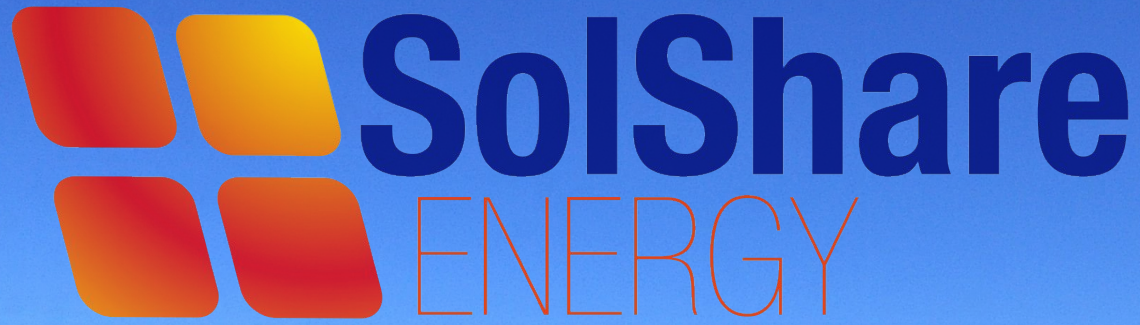




Samsö Island: Went from importing 100% fossil fuel electricity to a net exporter of 100% renewable electricity. It started with a large wind farm that was owned by the community.

In all of Europe, only 100,000 people belong to Community energy.

In Europe 1.5% of people belong to energy community.

The logo for SolShare ENERGY features four stylized, rounded rectangular shapes in a 2x2 grid, with a color gradient from red to yellow. To the right of these shapes, the word "SolShare" is written in a large, bold, dark blue sans-serif font, and the word "ENERGY" is written below it in a smaller, orange, all-caps sans-serif font.

SolShare

ENERGY



How community investment works

1.



Investors purchase community-owned energy shares from us. Each share is \$50 with a minimum purchase order of \$1,000.

The host can be an investor.

2.



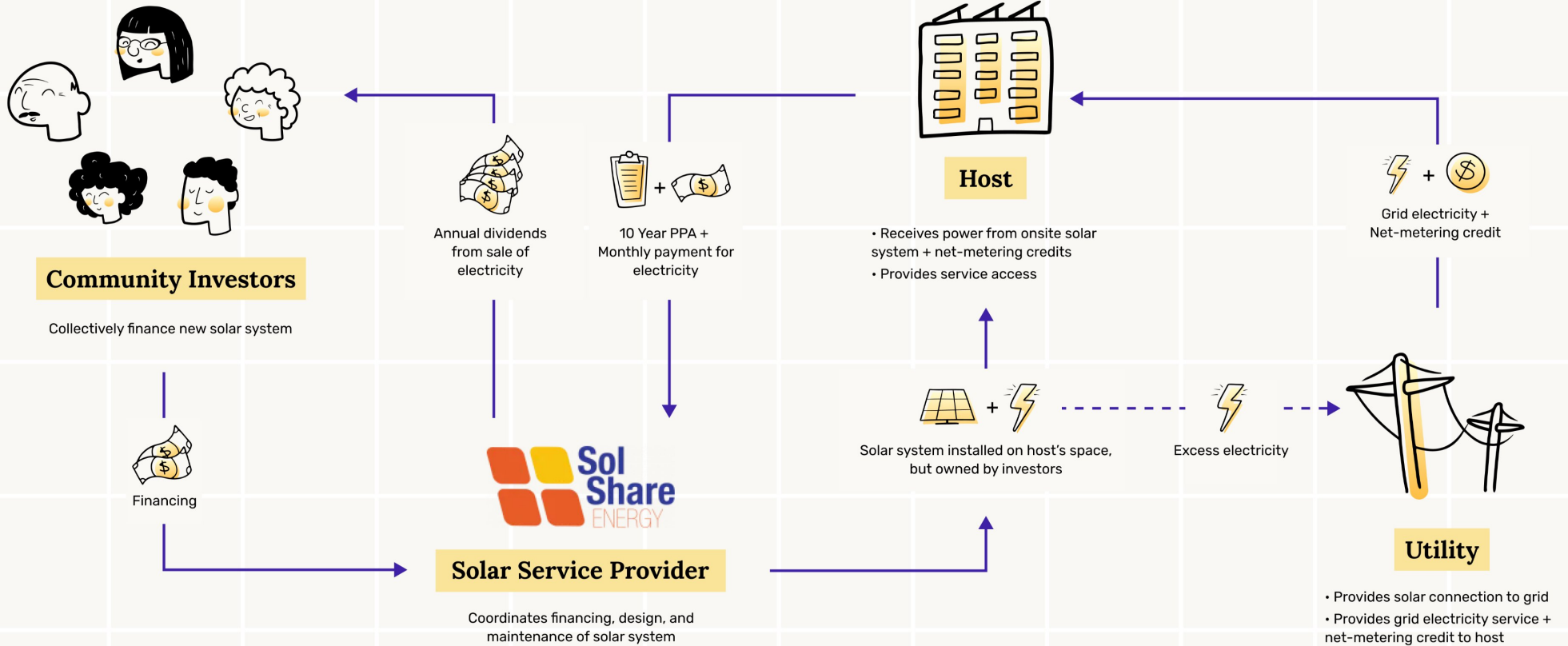
The investment capital raised goes towards building your solar project. This process is managed by VREC solar.

3.

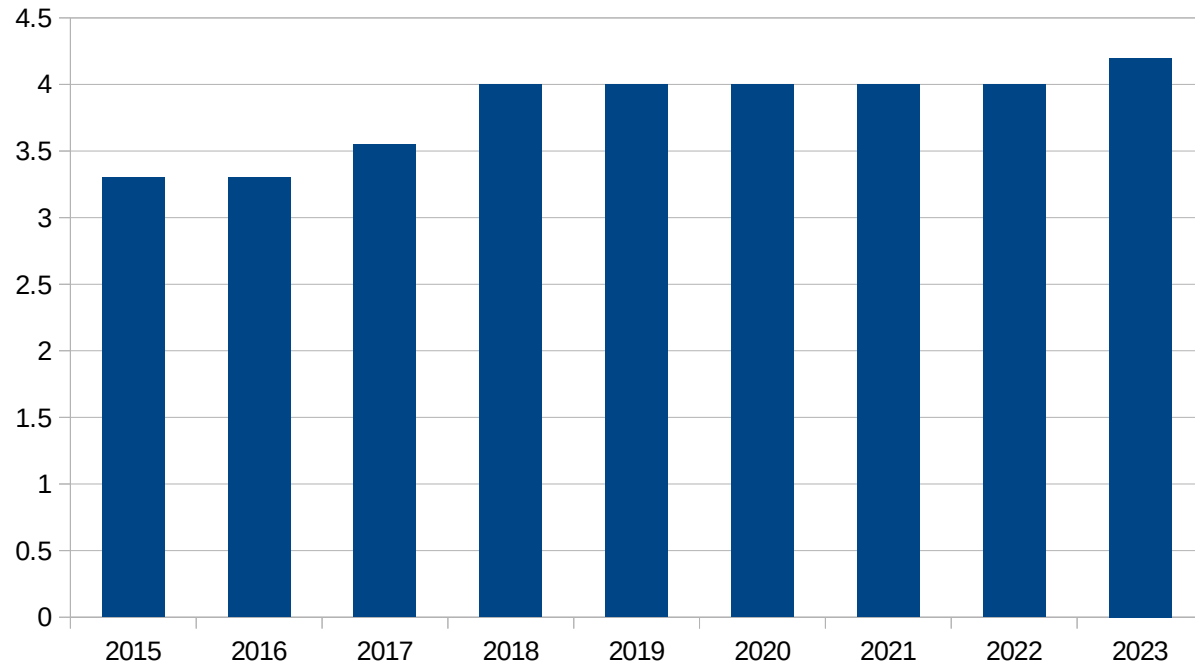


Investors earn dividends as the solar project generates revenue from selling the generated electricity. Last year, our investors earned 4.0%

How PPAs (Power Purchase Agreements) work



Dividend Yield



Scaling solar energy in BC, since 2004

- | | |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2004 | Vancouver Renewable Energy Cooperative (VREC) is founded, focused on installing grid-tied photovoltaic systems in Metro Vancouver. First commercial grid-tie system in BC begins installation |
| 2014 | The BC Utilities Commission grants an exemption that would allow us to sell electricity to third-parties. |
| 2016 | We sold our first offering of public shares and our first power plant |
| 2018 | Our second share offering for second power plant. |
| 2022 | Third share offering and power plant. |



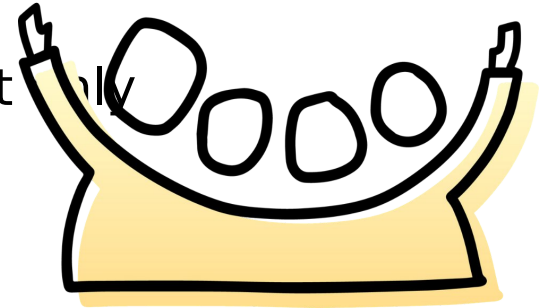
Tantalus Vineyards





PPA Attributes

- No Upfront Costs.
No maintenance or service costs.
- Only pay for the power produced.
Eliminates risk of equipment or site problems
- Rate increases when utility rate increases but only
at 50% of the utility increase
Savings increase over time.
- Community Owned (\$1,000 investment).
- **First Nation Owned (through grants and
priority purchasing)**



Contact

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SolShare Energy | solshare.ca