

		<b>2019-20</b>	
	<b>Federation</b>	<b>Fund</b>	<b>Total</b>
<b>REVENUE</b>			
Fees for Service & Interest	10,500		10,500
RRSP Fees	243,925		243,925
TFSA Fees and/or Contribution	6,000		6,000
RRSP/TFSA Deposit Interest	48,000		48,000
Dues	26,100		26,100
Co-operators Loyalty	53,537		53,537
Donations & Grants	0		0
AGM	30,060		30,060
Loan Investment Interest		3,000	3,000
Interest NCIF		500	500
Interest (SACHA)		7,000	7,000
Business Succession Project	1,720		1,720
Strategic Planning Process	11,000		11,000
<b>Total Revenue</b>	<b>430,842</b>	<b>10,500</b>	<b>441,342</b>

## **EXPENSES**

### ***Operational Expenses***

Wages & Benefits (incl MERS)	115,909	12,427	128,337
WCB	540		540
Staff Health Benefit	11,389		11,389
Staff Pension Benefit	4,560		4,560
Investment Review		3,000	3,000
Staff Travel	6,000		6,000
Board of Director Travel (Gen)	5,000		5,000
Bookkeeping	13,256	539	13,794
Special Adviser	1,000		1,000
Board Meeting Costs	7,000	1,000	8,000
Telephone/internet	2,050		2,050
Website Construction/Maintenance	13,500		13,500
Office Equip/maintenance	2,000	100	2,100
Postage & Office Supplies	2,300	100	2,400
Bank Charges	1,300	450	1,750
Rent	5,000		5,000
Audit	8,000	2,000	10,000
Legal	3,000		3,000
Dues and Fees	6,500	1,250	7,750
Insurance	3,300	375	3,675
Communications	720		720
Misc.	2,500	100	2,600
RRSP Program	114,057		114,057
TFSA Program	10,264		10,264
AGM	37,509		37,509

Investment Losses		2,500	2,500
Staff Training	1,500		1,500
Tele-Learning sessions	2,000		2,000
Fund RFP		10,000	10,000
Civi CRM project	1,000		1,000
<b>Total Operational Expenses</b>	<b>381,155</b>	<b>33,841</b>	<b>414,996</b>
<b>Operating Surplus(deficit)</b>	<b>49,687</b>	<b>(23,341)</b>	<b>26,346</b>

**Commitment to**

**Co-op Development (from surplus / reserves)**

Technical Assistance Grants	31,500		31,500
Business Succession Project	3,500		3,500
Special Project (Parcours Training)	21,000		21,000
<b>Total Co-op Development</b>	<b>56,000</b>		<b>56,000</b>
NET income (Deficit)	(6,313)	(23,341)	(29,654)