

**Canadian Worker Co-op Federation  
Budget Consolidated**

**2020-21**

<b><u>REVENUE</u></b>	<b>Federation</b>	<b>Fund</b>	<b>Total</b>
Fees for Service	27,000		27,000
Interest	8,400		8,400
Loan Investment Interest		3,000	3,000
Interest CCIF		500	500
Interest (SACHA)		7,000	7,000
RRSP Fees	220,000		220,000
TFSA Fees	8,848		8,848
RRSP/TFSA Deposit Interest	70,000		70,000
Dues	24,000		24,000
Co-operators Loyalty Payment	30,000		30,000
Donations & Grants	0		0
AGM	0		0
Business Succession Project	1720		1720
<b>Total Revenue</b>	<b>389,968</b>	<b>10,500</b>	<b>400,468</b>
<b><u>EXPENSES</u></b>			
<b><i>Operational Expenses</i></b>			
Wages & Benefits (incl MERCs)	107,742	13,198	120,941
WCB	560		560
Staff Health Benefit	11,389		11,389
Staff Retirement Benefit	4,560		4,560
Investment Review		3,000	3,000
Staff Travel	2,000		2,000
Board of Director Travel (Gen)	2,000		2,000
Bookkeeping	14,037	570	14,607
Board Meeting Costs	3,500		3,500
Telephone/ Internet	2,100		2,100
Fund Operating Expenses		4,925	4,925
Website Construction/Maintenance	1,700		1,700
Office Equip/maintenance	2,500		2,500
Postage & Office Supplies	1,700		1,700
Bank Charges	1,600	450	2,050
Rent	5,300		5,300
Audit	8,500		8,500
Legal	3,000		3,000
Dues and Fees	6,500		6,500
Insurance	4,500		4,500
Translations	1,500		1,500
Communications	720		720
Misc.	2,500		2,500
RRSP Program	128,200		128,200
TFSA Program	10,767		10,767

<b><u>REVENUE</u></b>	<b>Federation</b>	<b>Fund</b>	<b>Total</b>
AGM	4,838		4,838
Special projects	27,000		27,000
Investment Losses		2,500	2,500
Staff training	1,700		1,700
Webinars	2,000		2,000
Business Succession Project	1,720		1,720
Member Engagement	1,500		1,500
Fund RFP		10,000	10,000
Arts and Cultural Grant	1,000		1,000
Government Relations	13,500		13,500
<b><i>Total Operational Expenses</i></b>	<b>\$380,133</b>	<b>\$34,644</b>	<b>\$414,777</b>
<b><i>Operating Surplus (deficit)</i></b>	<b>\$9,834</b>	<b>(\$24,144)</b>	<b>(\$14,309)</b>
<b>Commitment to Co-op Development (From surplus/reserves)</b>			
Technical Assistance Grants	34,000		34,000
Total Co-op Development expense from reserves	34,000		34,000
<b><i>Net Income (deficit)</i></b>	<b>(\$24,166)</b>	<b>(\$24,144)</b>	<b>(\$48,309)</b>