

## Draft Canadian Worker Co-op Federation Budget Consolidated 2017-18

<b>REVENUE</b>	<b>Federation</b>	<b>Fund</b>	<b>Total</b>
Fees for Service & Interest	\$ 3,500		\$ 3,500
RRSP Fees	\$ 195,000		\$ 195,000
TFSA Fees and/or Contribution	\$ 3,000		\$ 3,000
Dues	\$ 28,700		\$ 28,700
Co-operators Loyalty	\$ 48,847		\$ 48,847
Co-op Zone	\$ 3,500		\$ 3,500
Donations & Grants	\$ -		\$ -
AGM	\$ 27,570		\$ 27,570
Loan Investment Interest		\$ 7,000	\$ 7,000
Interest NCIF		\$ 2,500	\$ 2,500
Interest (SACHA)		\$ 3,763	\$ 3,763
Business Succession Project	\$ 4,000		\$ 4,000
<b>Total Revenue</b>	<b>\$ 314,117</b>	<b>\$ 13,263</b>	<b>\$ 327,379</b>
<b>From Reserves</b>			
Strategic Planning Contract	\$ 10,000		\$ 10,000
Cover projected operating Deficit	\$ 4,025		\$ 4,025
<b>Total From Reserves</b>	<b>\$ 14,025</b>		<b>\$ 14,025</b>
<b>EXPENSES</b>		<b>Fund</b>	
Wages & Benefits	\$ 91,000	\$ 10,626	\$ 101,626
CPP	\$ 4,600		\$ 4,600
EI	\$ 3,400		\$ 3,400
WCB	\$ 500		
Staff Health Benefit	\$ 6,900		\$ 6,900
Investment Review		\$ 1,500	\$ 1,500
Staff Travel	\$ 8,000	\$ -	\$ 8,000
Board of Director Travel (Gen)	\$ 5,000		\$ 5,000
Bookkeeping	\$ 10,120	\$ 506	\$ 10,626
Special Adviser	\$ 3,000		\$ 3,000
Board Meeting Costs	\$ 5,500	\$ 1,000	\$ 6,500
Telephone/internet	\$ 1,800	\$ -	\$ 1,800
Website Construction/Maintenance	\$ 1,600		\$ 1,600
Office Equip/maintenance	\$ 1,700	\$ 100	\$ 1,800
Postage & Office Supplies	\$ 1,750	\$ 100	\$ 1,850
Bank Charges	\$ 400	\$ 450	\$ 850
Rent	\$ 6,800		\$ 6,800
Audit	\$ 7,000	\$ 2,000	\$ 9,000

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Legal	\$ -	\$ -	\$ -
Dues and Fees	\$ 5,200	\$ 1,250	\$ 6,450
Insurance	\$ 3,300	\$ 375	\$ 3,675
Newsletter	\$ 600		\$ 600
Misc.	\$ 1,000	\$ 100	\$ 1,100
RRSP Program	\$ 86,950		\$ 86,950
TFSA Program	\$ 9,542		\$ 9,542
AGM	\$ 29,480		\$ 29,480
Co-op Development Grants & Member Eng't Proj.	\$ 9,000		\$ 9,000
CoopZone Staffing	\$ 3,500		\$ 3,500
CoopZone Contribution	\$ 500		\$ 500
Special Projects	\$ 1,000		\$ 1,000
Investment Losses		\$ 2,500	\$ 2,500
Staff training	\$ 1,000		\$ 1,000
Tele-learning sessions	\$ 4,000	\$ -	\$ 4,000
Business Succession Project	\$ 4,000		\$ 4,000
Strategi Planning Contract	\$ 10,000		
<b>Total Expenses</b>	<b>\$ 328,142</b>	<b>\$ 20,507</b>	<b>\$ 348,649</b>
			\$ -
<b>Net Income</b>	<b>\$ (0)</b>	<b>\$ (7,245)</b>	<b>\$ (7,245)</b>