

**Canadian Worker Co-operative Federation
Budget Consolidated 2018-19**

	Federation	Fund	Total
REVENUE			
Fees for Service & Interest	\$ 9,500.00		\$ 9,500.00
RRSP Fees	\$ 220,000.00		\$ 220,000.00
TFSA Fees and/or Contribution	\$ 6,000.00		\$ 6,000.00
Dues	\$ 30,300.00		\$ 30,300.00
Co-operators Loyalty	\$ 58,032.40		\$ 58,032.40
Co-op Zone	\$ -		\$ -
Donations & Grants	\$ -		\$ -
AGM	\$ 28,500.00		\$ 28,500.00
Loan Investment Interest		\$ 8,500.00	\$ 8,500.00
Interest NCIF		\$ 500.00	\$ 500.00
Interest (SACHA)		\$ 7,000.00	\$ 7,000.00
Business Succession Project	\$ 3,250.00		\$ 3,250.00
Strategic Planning Process	\$ 7,000.00		
Strategic Plan implementation (CDP grant)	\$ 10,000.00		\$ 10,000.00
Total Revenue	\$ 372,582.40	\$ 16,000.00	\$ 388,582.40
From Reserves			
Strategic Planning	\$ 50,000.00		\$ 20,000.00
Cover projected operating Deficit			
Total From Reserves	\$ 20,000.00		\$ 20,000.00
EXPENSES			
Wages & Benefits	\$ 91,902.00	\$ 10,753.51	\$ 102,655.51
CPP	\$ -		\$ -
EI	\$ -		\$ -
WCB	\$ 520.00		\$ 520.00
Staff Health Benefit	\$ 12,000.00		\$ 12,000.00
Investment Review		\$ 3,000.00	\$ 3,000.00
Staff Travel	\$ 6,000.00	\$ -	\$ 6,000.00
Board of Director Travel (Gen)	\$ 5,000.00		\$ 5,000.00
Bookkeeping	\$ 10,500.00	\$ 512.07	\$ 11,012.07
Special Adviser	\$ 3,000.00		\$ 3,000.00
Board Meeting Costs	\$ 6,500.00	\$ 1,000.00	\$ 7,500.00
Telephone/internet	\$ 2,000.00	\$ -	\$ 2,000.00
Website Construction/Maintenance	\$ 3,000.00		\$ 3,000.00
Office Equip/maintenance	\$ 2,850.00	\$ 100.00	\$ 2,950.00
Postage & Office Supplies	\$ 2,200.00	\$ 100.00	\$ 2,300.00
Bank Charges	\$ 500.00	\$ 450.00	\$ 950.00
Rent	\$ 4,700.00		\$ 4,700.00
Audit	\$ 7,500.00	\$ 2,000.00	\$ 9,500.00
Legal		\$ -	\$ -
Dues and Fees	\$ 6,200.00	\$ 1,250.00	\$ 7,450.00
Insurance	\$ 3,300.00	\$ 375.00	\$ 3,675.00
Newsletter	\$ 720.00		\$ 720.00
Misc.	\$ 1,000.00	\$ 100.00	\$ 1,100.00

	Federation	Fund	Total
RRSP Program	\$ 103,075.00		\$ 103,075.00
TFSA Program	\$ 10,553.50		\$ 10,553.50
AGM	\$ 31,325.00		\$ 31,325.00
Co-op Development Grants & Member Eng't Proj.	\$ 10,500.00		\$ 10,500.00
CoopZone Staffing	\$ -		\$ -
CoopZone Contribution	\$ -		\$ -
Special projects	\$ 6,000.00		\$ 6,000.00
Investment Losses		\$ 2,500.00	\$ 2,500.00
Staff training	\$ 1,500.00		\$ 1,500.00
Tele-learning sessions	\$ 2,000.00	\$ -	\$ 2,000.00
Business Succession Project	\$ 3,250.00		\$ 3,250.00
Strategic Planning Process	\$ 15,500.00		\$ 15,500.00
Strategic Planning Implementation	\$ 60,000.00		\$ 30,000.00
Civi CRM project	\$ 4,000.00		\$ 4,000.00
Arts and Cultural Grant	\$ 1,000.00		\$ 1,000.00
Total Expenses	\$ 388,095.50	\$ 22,140.58	\$ 410,236.09
			\$ -
Net Income	\$ 4,486.90	\$ (6,140.58)	\$ (1,653.69)