

# Canadian Worker Co-op Federation

## Budget Consolidated



	2021-22		
	Federation	Fund	Total
<b>REVENUE</b>			
Fees for Service (Incl academy)	33,574		33,574
Interest & Dividends	9,400		9,400
RRSP Fees	220,000		220,000
TFSA Fees and/or Contribution	8,700		8,700
RRSP/TFSA Deposit Interest	77,196		77,196
Dues	31,000		31,000
Co-operators Loyalty	62,231		62,231
Donations & Grants	5,000		5,000
AGM	8,462		8,462
Loan Investment Interest		1,500	1,500
Interest CCIF	0	500	500
Interest (SACHA)		7,500	7,500
<b>Total Revenue</b>	<b>455,563</b>	<b>9,500</b>	<b>465,063</b>
<b>EXPENSES</b>			
Wages & Benefits	111,383	11,528	122,911
WCB	580		580
Staff Health Benefit	13,000		13,000
Staff Pension Benefit	5,838		5,838
Investment Review		3,000	3,000
Staff Travel	2,500		2,500
Board of Director Travel (Gen)	2,500		2,500
Bookkeeping	14,756	599	15,355
Board Meeting Costs	7,000		7,000
Telephone/ Internet	1,890		1,890
Fund Operating Expenses		3,529	3,529
Website Construction/Maintenance	2,700		2,700
Office Equip/maintenance	4,851		4,851
Postage & Office Supplies	1,080		1,080
Bank Charges	1,200	450	1,650
Rent	4,932		4,932
Audit	10,350		10,350
Legal	2,700		2,700
Dues and Fees	5,850		5,850
Insurance	5,040		5,040
Translations	5,500		5,500
Communications	720		720
Misc.	2,500		2,500
RRSP Program	142,212		142,212
TFSA Program	11,321		11,321

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	<b>2021-22</b>		
	<b>Federation</b>	<b>Fund</b>	<b>Total</b>
AGM	11,022		11,022
Special projects	42,466		42,466
Investment Losses		2,500	2,500
Staff training	1,700		1,700
Webinars	3,000		3,000
Member Engagement	1,500		1,500
Arts and Cultural Grant	1,000		1,000
Government Relations	8,000		8,000
<b>Total Expenses</b>	<b>429,091</b>	<b>21,606</b>	<b>450,698</b>
<b>Operating surplus (deficit)</b>	<b>26,472</b>	<b>(12,106)</b>	<b>14,365</b>
<b>Commitment to Co-op Development (From surplus/reserves)</b>			
Racial Justice Grants	10,000		10,000
Bursaries for co-op studies	2,500		2,500
Technical Assistance Grants	31,000		31,000
Co-op Development expense from reserves	43,500		43,500
<b>Net surplus (deficit)</b>	<b>(17,028)</b>	<b>(12,106)</b>	<b>(29,135)</b>